Notification Date: April 12, 2022

➤ Summary of 60-Day Notice: AC Rewards

Public Service Company of Colorado ("the Company") posts this 60-Day Notice to make changes to the AC Rewards offering in response to the 2021 Comprehensive Evaluation.

The evaluation provided key findings in the areas of customer satisfaction, participation barriers and marketing effectiveness. The Company will implement the following recommendations in 2022:

- Enhancements to marketing and recruitment activities;
- Enhancements to communications regarding enrollment and event awareness;
- Enhanced analysis of event performance regarding thermostat set points and temperature thresholds; and
- Enhanced customer retention offerings and participation satisfaction tracking.

These changes are not expected to have a material impact on 2022 product forecasts.

Table 1: Summary of Forecasted Impacts: Residential Demand Response

	2022	
	As Filed	Revised per 60- day
Electric Savings (kWh)	113,371	113,371
Electric Demand Reduction (kW)	32,092	32,092
Budget*	\$9,525,000	\$9,525,000
MTRC Test Ratio	2.09	2.09

^{*}Rebates only. While the anticipated expenditure impacts are forecasted, the Company acknowledges that this Notice does not change the filed budget.

Detailed responses to each of the Comprehensive Evaluation recommendations can be found in the matrix included with the report.

These documents can be found on our website at the following link: http://www.xcelenergy.com/Company/Rates & Regulations/Filings/Colorado Demand-Side Management